**[A blue and white sign

Description automatically generated](https://www.smartsheet.com/try-it?trp=12375&utm_source=template-word&utm_medium=content&utm_campaign=Simple+Annual+Financial+Statement-word-12375&lpa=Simple+Annual+Financial+Statement+word+12375)Microsoft Word Simple Annual   
Financial Statement Template**

|  |  |  |  |
| --- | --- | --- | --- |
| **Years Ended** | **[Current Year]** | **[1 Year Prior]** | **[2 Years Prior]** |
| **Net Sales** |  |  |  |
| Product | $00,000 | $00,000 | $00,000 |
| Service | $00,000 | $00,000 | $00,000 |
| Total Net Sales | $00,000 | $00,000 | $00,000 |
| **Cost Of Sales** |  |  |  |
| Product | $00,000 | $00,000 | $00,000 |
| Service | $00,000 | $00,000 | $00,000 |
| Total Cost Of Sales | $00,000 | $00,000 | $00,000 |
| **Gross Margin** | $00,000 | $00,000 | $00,000 |

|  |  |  |  |
| --- | --- | --- | --- |
| **Operating Expenses** |  |  |  |
| Research And Development | $00,000 | $00,000 | $00,000 |
| Sales And Marketing | $00,000 | $00,000 | $00,000 |
| General And Administrative | $00,000 | $00,000 | $00,000 |
| Amortization Of Purchased Intangible Assets | $00,000 | $00,000 | $00,000 |
| In-Process Research And Development | $00,000 | $00,000 | $00,000 |
| Total Operating Expenses | $00,000 | $00,000 | $00,000 |
| **Operating Income** |  |  |  |
| Interest Income, Net | $00,000 | $00,000 | $00,000 |
| Other Income, Net | $00,000 | $00,000 | $00,000 |
| Interest And Other Income, Net | $00,000 | $00,000 | $00,000 |

|  |  |  |  |
| --- | --- | --- | --- |
| **Income Before Provision For Income Taxes And Cumulative Effect Of Accounting Change** | $00,000 | $00,000 | $00,000 |
| Provision For Income Taxes | $00,000 | $00,000 | $00,000 |
| **Income Before Cumulative Effect Of Accounting Change** | $00,000 | $00,000 | $00,000 |
| Cumulative Effect Of Accounting Change, Net Of Tax | $00,000 | $00,000 | $00,000 |
| **Net Income** | **$00,000** | **$00,000** | **$00,000** |

|  |
| --- |
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