OPERATIONAL RISK MANAGEMENT TEMPLATE

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		A	B	C = A x B	D	E = C x D		F	G = E – F			
REF NO.	OPERATIONAL RISK IDENTIFIED	NO. OF INCIDENTS ANNUALLY	COST PER INCIDENT ($)	ANNUAL COST ($)	PROBABILITY OF RISK OCCURRENCE (%)	WEIGHTED ANNUAL COST ($)	RISK MITIGATION AND CONTROL STRATEGY	MITIGATION AND CONTROL COSTS ANNUALLY ($)	RISK MITIGATION COST / BENEFIT ($)	CONCLUSION	OWNER	DATE
1.0	If supplier A goes out of business, 20% of production will be impacted	1	$25,000	$25,000	60%	$15,000	Create partnerships with multiple suppliers	$20,000	$(5,000)	Find suppliers to negotiate lower prices with that don't require a minimum volume agreements		

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