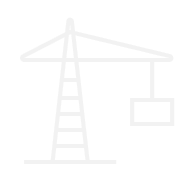
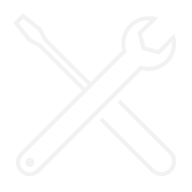
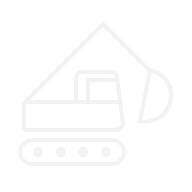
**[A blue and white sign

AI-generated content may be incorrect.](https://www.smartsheet.com/try-it?trp=12401&utm_source=template-word&utm_medium=content&utm_campaign=SEO)Construction Cost Estimation Worksheet**



Project Name

|  |  |
| --- | --- |
| Date |  |
| Prepared By |  |

#### **Step 1: Define Project Scope**

Briefly describe the project. List major components (site prep, foundation, structure, finishes, systems).

|  |
| --- |
| Description |

#### **Step 2: List Cost Categories**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **Category** | **Description** | **Estimated Quantity** | **Unit Cost** | **Total Cost** |
| Property / Land | Purchase, fees, taxes | 0 | $0.00 | $0.00 |
| Professional Fees | Architects, engineers, permits |  |  |  |
| Materials | Concrete, lumber, steel, finishes |  |  |  |
| Labor | Subcontractors, tradespeople, operators |  |  |  |
| Equipment | Rentals, fuel, maintenance |  |  |  |
| Project Management | Software, office, admin |  |  |  |
| Insurance & Bonds | Liability, surety, workers’ comp |  |  |  |
| Utilities & Taxes | Water, electricity, gas, and local taxes |  |  |  |
| Contingency | 3–10% of budget for unexpected costs |  |  |  |
| Other | Specify |  |  |  |

#### **Step 3: Calculate Subtotals**

Sum each category to get a subtotal.

|  |  |
| --- | --- |
| **Category** | **Subtotal** |
| Property / Land | $0.00 |
| Professional Fees |  |
| Materials |  |
| Labor |  |
| Equipment |  |
| Project Management |  |
| Insurance & Bonds |  |
| Utilities & Taxes |  |
| Contingency |  |
| Other |  |

#### **Step 4: Include Contingency**

Apply a contingency percentage (typically 3–10%) to cover unexpected costs.

|  |  |
| --- | --- |
| Subtotal | $0.00 |
| Contingency | (0%) $0.00 |
| **Total Estimated Budget** | **$0.00** |

#### **Step 5: Track Notes & Assumptions**

Document assumptions about material prices, labor rates, and project timeline. Record any factors that could influence costs (market trends, seasonal considerations).

|  |
| --- |
| Description |

#### **Step 6: Review & Adjust**

* Review all line items for accuracy.
* Adjust quantities or unit costs based on the latest quotes or market research.
* Update budget regularly as the project progresses.

|  |
| --- |
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